

**SOMPAC**  
**Interim Finance Committee**  
**July 10, 1997**

A meeting of the Interim Finance Committee, of the South of Market Redevelopment Project Area was called to order on the above date, at the offices of Focused Audio at 5:05 PM by **Marty Cerles**, Chair

**Members Present:**

Marty Cerles, Chair, Antoinetta Stadlman, Secretary, Jeff Roth, Edwin Jocson and Marlies Hensel

**Members Absent:**

Charles Range and Don Marcos

**Agenda:**

Organization  
Budget  
Adjournment

**Agenda Item 1. Organization**

**Marty** described a meeting that had been held earlier in the day with **Charles Range** and **Jeff**. The general agreement, both there and in this meeting was that we should, at least initially, engage a 501c3 to act as our Landlord and Fiscal Agent. A visit had also been paid to the new domain of the 501c3 San Francisco Renaissance. They will have space available in September. It was realized that we would not be ready to setup before then; it was generally agreed to pursue coming to agreement with S.F. Renaissance regarding this.

**Agenda Item 2. Budget**

There was an immense amount of highly specific discussion regarding various Line Items in the proposed budget, a sample from **Charles Range** had been copied by **Jeff**, and distributed. A great deal of discussion regarding the expenses of the proposed PACland newsletter also occurred. Adjustments to various Line Items in the **Charles Range** budget were made. It was also agreed to maintain an Unallocated Reserve for Line Items that we would inevitably need, but which we would be unable to identify at this stage of our existence. A Contingency Line-Item was also included, to ward against unexpected costs within Line Items.

**Meeting Ends (7:15 PM)**

The minutes were taken and typed by **Antoinetta Stadlman**.